



POLICY TYPE - Incubator Programs

Date: 28/10/2020

Policy Name: Incubators Programs/Services conducted between RIT-TBI (Section - 8 Company – NRIT) & Startup Companies/Companies Inside & Outside Campus.

Product Development/Startup Support & Services/ Faculty Startups/Student Startups/Incubation-Preincubation Program Support.

Sr. No	Particular of Recipient	% distribution for
1	Company/Startup Share	85
2	NRIT Share	
1	Director	1
	CEO	0.5
2	Office	0.5
3	Incubation centre	12
4	Incubation Centre team	1
3	Grant Total	100


Terms & Conditions:

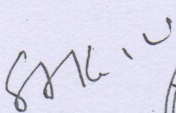
- 1] In this category Startup/Company will conduct Incubator programs/Services without using resources of RIT and incubation center (Section - 8 Company). They will use only name of RIT-TBI (incubation center) for promotion of incubator programs/services. The expenditure on promotion (Brochure circulation and advertisement) will be borne by Startup/Company.
- 2] Government Taxes will be considered as per the documents (Quotations/Invoice).

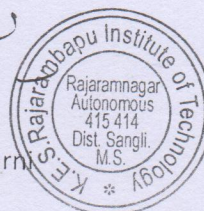
Sr. No	Particular of Recipient	% distribution for
1	Company/Startup Share	75
2	NRIT Share	
1	Director	1
	CEO	0.5
2	Office	0.5
3	Incubation centre	15.5
4	Incubation Centre team	7.5
3	Grant Total	100

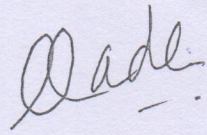
Terms & Conditions:

- 1] In case if Incubation Center staff helps in promotion of virtual training programs, then distribution will be as above.
- 2] Government Taxes will be considered as per the documents (Quotations/Invoice).


Dean R&D
Dr. A. B. Kakade


Director, RIT
Dr. Mrs. S. S. Kulkarni




Board of Director NRIT
Hon. R. D. Sawant