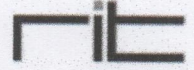




K. E. Society's

Rajarambapu Institute of Technology



An Autonomous Institute
Accredited With 'A' Grade by 'NAAC'

Date: 27/03/2019

POLICY TYPE - B

Policy Name: IRG/CONSULTANCY POLICY FOR SOFTWARE COMMERCIALIZATION

For any software Developed in RIT by Faculties or Staff and sold to outside customers, the profit shall be shared as below;

Sr. No.	Description	Percentage
1.	RIT	13
2.	Director	5
3.	Office	0.5
4.	HOD	10
5.	Development Team	60
6.	Hardware & software support Team	10
7.	Travelling Expenses for Support	1.5

Note:

- 60% share to development Team – Development team is using limited resources of RIT & invest maximum time in software development by using only computer facility.
- In case if HOD is not directly involved in software development then HOD shall get share of 2% and Team coordinator shall get 8% instead of 10%.

Dean R & D

Dr. A. B. Kakade

Director

Dr. Mrs. S. S. Kulkarni

G. B. Member

Hon. R. D. Sawant

*Final Rights to decide the policy type are with Research & Consultancy Committee.

