




Kasegaon Education Society's
Rajarambapu Institute of Technology, Rajaramnagar
(An Autonomous Institute)
Post- Sakharale, Tal. Walwa, Dist. Sangli. PIN – 415414 (Maharashtra)
Website: www.ritindia.edu. E-mail: director@ritindia.edu


Date -05/07/2016

Policy of Service Rules

- Facility of Provident Fund will be provided to regular teaching and non-teaching staff.
- Facility of Gratuity will be provided to regular teaching and non-teaching staff. It should be fixed on maximum Rs. 7,00,000/-.
- Benefit of Career Advancement Scheme will be provided to eligible faculty after confirmation by Shivaji University w. e. f. their eligible date.
- Facility of Earn Leave Encashment will be provided to Staff at the time of their retirement who has not availed vacations.


Dr. Mrs. S. S. Kulkarni
Director
R. I. T., Sakharale




Hon. R. D. Sawant
Secretary
K. E. S., Kasegaon

Resolution Passed by all and behalf of all

Item No. 9 To discuss about review of gratuity amount -

Resolution No. 9 Hon. Director has presented the current status of the gratuity amount that RIT is paying to the regular staff after their retirement. She has also presented the comparison between the gratuity amount paid by the Government and RIT. As per GR dated 22/04/2010, the gratuity amount paid by the Government is Rs.10,00,000/-. At the same time, the gratuity amount paid by RIT is Rs.7,00,000/-. As per GR dated 11/04/2018, the gratuity amount paid by the Government is Rs.20,00,000/-. Still the gratuity amount paid by RIT is Rs.7,00,000/-. She has proposed that we should set the limit of the gratuity 70% of the amount that the Government is paying i.e.Rs.14,00,000/-. All the BOG members have agreed that we should set the limit of Rs.14,00,000/- for gratuity amount and it will be applicable for the eligible employees w.e.f. 1st December 2022.

Resolution Passed by all and behalf of all