

Ref. No. :

Date :

Auditor's Report

To,
The Director / Principal,
Rajarambapu Institute of Technology,
Diploma Wing (PL 6214)
Rajaramnagar, Sakharale.

We have audited the attached Balance Sheet of **Rajarambapu Institute of Technology (Diploma)** as at 31st March, 2020 and also the Income & Expenditure Account for the period ended on the date annexed thereto.

These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis of our opinion.

These Financial Statements of **Rajarambapu Institute of Technology (Diploma)** for the year ended 31st March 2020 incorporates apportionable and/or identifiable assets, liabilities and expenditure of the **Kasegaon Education Society** relating to this institute.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations; which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (ii) In our opinion, proper books of account as required by law have been kept so far as appears from our examination of those books:
- (iii) The Balance Sheet & Income & Expenditure Account dealt with by this report are in agreement with the books of account;
- (iv) In our opinion, the Balance Sheet & Income & Expenditure Account dealt with by this report comply with the Accounting standards.

Branch Office:

1. At Pune

6th Floor, Vidyadhar Heights,
Garud Ganpati Square,
Narayan Peth, Pune - 411 030.
Maharashtra, India.
Off. : 020-24482393 /
24476666

2. At Sangli

Pandurang Bunglow,
Samarth Chowk,
Shivajinagar, Sangli - 416 416
Maharashtra, India.
Off. : +91-0233-2329290
Mob. : +91-7588588518.

3. At Belgaum

S-1, Herambha Plaza,
2nd Floor, Civil Hospital Road,
Belgaum - 590 010
Karnataka, India
Off. : +91-831-2423235
Mob. : +91-9448230590

4. At Khanapur

H. No. 1119,
Samadevi Galli,
Khanapur - 591 302
Karnataka, India
Off. : +91-8336-222432
Mob. : +91-8147368687

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(v) In our opinion and to the best of our information and according to the explanations given to us, these financial Statements together with the schedules attached thereto and read with the Accounting Policy and Notes forming parts of the accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;

(a) In the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2020;

(b) In the case of the Income & Expenditure, the Deficit/Surplus for the period ended on that date;

(vi) Reports of the Auditors under section 33 & 34 read with rule 19 and Statement in Schedule IX-C Bombay Public Trust Act have not been annexed to the Institute Statements of the accounts since the same are required to be submitted by the statutory auditor along with the consolidated statements of accounts **Kasegaon Education Society**.

Date : 19/10/2020

Place : Islampur

For P C Patil & Associates
Chartered Accountants

Partner

CA Yuvraj V Bhandare

Membership No. 130266

UDIN : 20130266AAAAGI2364

Date :

Ref. No. :

Head Office : Survey No. 148/1+2, Plot No. 10, Swarajya Building, 1st Floor, Kalamkar Park, Baner, Pune - 411 045, Maharashtra (India) **Tel. :** (020) 29804671 **E-mail :** info@pcpatil.com **Website :** www.pcpatil.com

Chartered Accountants

P. C. Patil & Associates



Kasegaon Education Society's
Rajarambapu Institute of Technology, Rajaramnagar (Diploma Second Shift)
Balance sheet as at 31st March, 2020

Liabilities	Rs.	Rs.	Assets	Rs.	Rs.
Kasegaon Education Society			Fixed Assets	5,567,385.81	5,567,385.81
Opening Balance	6,638,888.12		(As per Schedule)		
Add			Advances		
Amount Received	5,449,660.66		Cost of Form	8,950.00	
Development Fee Fund Utilized	625,968.00		MSBTE Lab Manual	16,540.00	
	12,714,516.78		M.S.B.T.E. Enrollment Fee	420.00	
Less			M.S.B.T.E. Sports Fee	8,860.00	
Amount Paid	5,662,539.75		M.S.B.T.E. Sponsored Paper Presentation	140.00	
Deficit	2,628,050.67		M.S.B.T.E. Sponsored FDTP	93,000.00	
	8,290,590.42	4,423,926.36	SEAT Acceptance Fee	7,140.42	135,050.42
Liabilities			By Closing Balance		
Development Fee Fund	2,141,229.00		Cash on Hands	5,216.00	
Library Deposit	1,809,800.00		Cash at Bank		
M.S.B.T.E.Exam Remuneration	4,405.00		R.B.Sah.Bank A/C 13	2,878,549.25	
Advance	53,141.00		HDFC Bank 50100190482500	70,499.13	
M.S.B.T.E. Backlog Certificate	2,000.00		SBI Bank A/c No. 35151632074	105,487.75	3,059,752.13
M.S.B.T.E. Photo Copy Fee	300.00				
Unpaid Salary	173,819.00				
M.S.B.T.E. Exam Fee	5,000.00				
M.S.B.T.E. Verification Fee	200.00				
Slone-kit ID charges	110,004.00				
Tax deducted at Source (T.D.S.)	37,522.00				
Alumni Fund	842.00	4,338,262.00			
Total		8,762,188.36	Total		8,762,188.36

Examined and found correct as per the books of account produced to us and information & explanations given to us during the course of our audit.

[Signature]
 Director
 K.E.Society's
 Rajarambapu Institute of Technology,
 Rajaramnagar, Sakharale.



Place: Sangli

Date : 19/10/2020



For P.C.Patil & Associates
 Chartered Accountants

[Signature]
 Yuvraj Bhandare
 (Partner)

M.No. 130266

UDIN : 20130266AAAAGI2364

Kasegaon Education Society's
Rajarambapu Institute of Technology, Rajaramnagar
Diploma Second Shift
Schedule for Fixed Assets As on 31st March 2020

Sr.No.	Account Head	Opening Balance as on 01.04.2018	Addition During Year 2018-2019		Total	Rate of Depreciation	Depreciation	W.D.V. Cost of Assets as on 31.03.2019
			Credit	Debit				
1	Equipments and Tools	278,860.00	0.00	224,910.00	503,770.00	10	50,377.00	453,393.00
2	Furniture	1,271,497.81	0.00	0.00	1,271,497.81	10	127,150.00	1,144,347.81
3	Computers	2,079,595.00	0.00	5,781.00	2,085,376.00	25	521,344.00	1,564,032.00
4	Deadstock	1,681,099.00	0.00	72,500.00	1,753,599.00	10	175,360.00	1,578,239.00
5	Software	86,082.00	0.00	172000.00	258,082.00	25	64,521.00	193,561.00
6	Library Books	694,307.00	0.00	150,777.00	845,084.00	25	211,271.00	633,813.00
	Total	6,091,440.81	0.00	625,968.00	6,717,408.81		1,150,023.00	5,567,385.81



(Signature)
Director
K.E.Society's
Rajarambapu Institute of Technology
Rajaramnagar

Note:- Of the above Assets amount of Rs. 625968.00 pertaining to additions of Fixed assets for the year 2019-20 relate to Development fee fund.



**Kasegaon Education Society's
Rajarambapu Institute of Technology, Rajaramnagar (Diploma Second Shift)
Income and Expenditure Account for the Year Ended 2019-20**

Expenditure	Rs.	Rs.	Income	Rs.	Rs.
To Establishment Expenditure			By Income from Other Source		
Audit fee	15,340.00		Fees	19,413,206.00	
Depreciation	1,150,023.00	1,165,363.00	Other Revenue Receipt	92,795.00	19,506,001.00
To Expenditure on Object of Trust					
Educational					
Salary of Teaching Staff	14,217,689.00				
Salary of Non Teaching Staff	1,740,601.00				
Other Revenue Expenditure	5,010,398.67	20,968,688.67	By Deficit Carried Over to B/S		2,628,050.67
Total		22,134,051.67	Total		22,134,051.67

Examined and found correct as per the books of account produced to us and information & explanations given to us during the course of our audit.

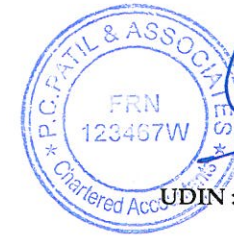
K.E.S.

Director
K.E.Society's
Rajarambapu Institute of Technology,
Rajaramnagar, Sakharale.



Place: Sangli

Date : 19/10/2020



For P.C.Patil & Associates
Chartered Accountants

Yuvraj Bhandare

Yuvraj Bhandare
(Partner)

M.No. 130266

UDIN : 20130266AAAAG12364

Kasegaon Education Society's					
Rajarambapu Institute of Technology, Rajarnanagar (Diploma Second Shift)					
Receipts And Payments Account for the Year Ended 2019-20					
Receipt	Rs.	Rs.	Payments	Rs.	Rs.
To Opening Balance			By Salary of Teaching Staff		
Cash on Hands	11,427.00		Teaching Staff Salary	14,160,485.00	
Cash at Bank			Guest Staff Salary	13,000.00	
R.B.Sah.Bank A/C 13	1,161,027.00		Management Contribution to P.F.	44,204.00	14,217,689.00
SBI Bank A/c No. 35151632074	326,140.75				
HDFC Bank 50100190482500	692,005.56	2,190,600.31	By Salary of Non Teaching Staff		
			Instructor Staff Salary	1,106,841.00	
			Ministerial Staff Salary	326,684.00	
To Fees and Fines			Menial Staff Salary	301,076.00	
Tuition Fee	19,413,206.00	19,413,206.00	Incentive	6,000.00	1,740,601.00
To Other Capital Receipts			By Audit Fee	15,340.00	15,340.00
Development Fee	2,767,197.00	2,767,197.00			
			By Other Revenue Expenditure		
To Other Revenue Receipts			Printing & Stationery	22,515.85	
Civil Consultancy Charges	18,740.00		Consumable	277,109.00	
Internal Revenue Genration (IRG)	74,055.00	92,795.00	Electricity Charges	702,400.00	
			Fees & Subscription	97,500.00	
To Deposit Receipts			Journals & Periodicals	235,272.00	
Library Deposit	319,900.00		Security & Housekeeping Exp.	645,925.00	
Aliumni Fund	842.00	320,742.00	Office Expenses	19,073.02	
			Auto Care Centre	5,090.00	
To Salary Deductions			Repairs & Maintenance	1,609,273.50	
Profession Tax	105,775.00		Administrative Expenditure	393,148.00	
Provident Fund	81,694.00		Student Welfare	919,094.30	
Lic Premium	6,672.00		Staff Welfare	70,998.00	
Other Party	8,200.00		Research & Development	13,000.00	5,010,398.67
Cr-Co-Op Society Loan	8,733.00				
Uniform	1,200.00				
RBP Bank Loan	82,350.00	294,624.00	By Fixed Asset		
			Civil Equipment	41,595.00	
			Mechanical Equipment	105,315.00	
To Amount Received from Soc.	5,449,660.66	5,449,660.66	Science & Humanities Equipment	78,000.00	
			Automobile Deadstock	13,500.00	
			Training & Placement Deadstock	59,000.00	
To Advance Received	579,645.00	579,645.00	Software	172,000.00	
			Electrical Computer	5,781.00	
			Library books	150,777.00	625,968.00



Receipt	Rs.	Rs.	Payments	Rs.	Rs.
			By Closing Balance		
			Cash on Hands	5,216.00	
			Cash at Bank		
			R.B.Sah.Bank A/C 13	2,878,549.25	
			HDFC Bank 50100190482500	70,499.13	
			SBI Bank A/c No. 35151632074	105,487.75	3,059,752.13
Total		33,837,940.97	Total		33,837,940.97

Examined and found correct as per the books of account produced to us and information & explanations given to us during the course of our audit.

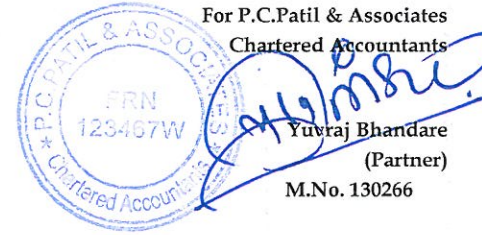
[Handwritten Signature]

Director
K.E.Society's
Rajarambapu Institute of Technology,
Rajaramnagar, Sakharale.



Place: Sangli

Date : 19/10/2020



For P.C.Patil & Associates
Chartered Accountants

Yuvraj Bhandare
(Partner)

M.No. 130266

Kasegaon Education Society's
Rajarambapu Institute of Technology, Rajaramnagar (Diploma Second Shift)
Schedule of Other Revenue Expenditure for the year 2019-20

1 Stationery & Printing

Stationery & Printing	22,515.85
Total	22,515.85

2 Consumable

R/c Departmental Exp	139,685.00
Consumable	137,424.00
Total	277,109.00

3 Electricity Charges

Electricity Charges	702,400.00
Total	702,400.00

4 Fees & Subscription

Affiliation & Registration fee	97,500.00
Total	97,500.00

5 Journals & Periodicals

E Journals	235,272.00
Total	235,272.00

6 Security & Housekeeping Exp.

Security Exp.	330,925.00
Housekeeping Exp.	315,000.00
Total	645,925.00

7 Office Expenses

Postage & Telegram	16,388.00
Bank Commission	2,656.02
Tax Deducted at Source	29.00
Total	19,073.02

8 Auto Care Centre

Auto Care Centre	5,090.00
Total	5,090.00

9 Repairs & Maintenance

Building M/R	52,557.00
General M/R	1,543,146.50
Light & Electrical Exp.	870.00
Equipment M/R	10,000.00
Ground M/R	2,700.00
Total	1,609,273.50

10 Administrative Expenditure

Administrative Expenditure	393,148.00
Total	393,148.00



11	Student Welfare	
	Teaching aid expenses	1,400.30
	Gymkhana	48,980.00
	Admission Exps.	420,546.00
	Cultural Activity	16,153.00
	Training & Placement	23,438.00
	CIITD/E.D.P Cell	31,575.00
	Student Training	374,670.00
	Counseling Cell	2,000.00
	Medical Aid	332.00
	Total	919,094.30

12 Staff Welfare

	Traveling & Conveyance	47,314.00
	Hospitality / Refreshment Exp.	12,509.00
	Staff Training	11,175.00
	Total	70,998.00

13 Research & Development

	Research & Development	13,000.00
		13,000.00

Grand Total Rs.	5,010,398.67
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S.K. ...
DIRECTOR
 K. E. Society's
 Rajarambapu Institute of Technology
 An Autonomous Institute
 Rajaramnagar, Sakharale, (Islampur)

